

**Sceptre Income & Growth Fund**  
**Summary of Investment Portfolio as at March 31, 2010 (unaudited)**

**Sector Mix**

% of Fund's Transactional Net Assets

Government and Guaranteed Bonds				18.04
Corporate Bonds				16.80
Energy				11.91
Materials				7.00
Industrials				5.19
Consumer Discretionary				2.90
Consumer Staples				3.33
Health Care				2.67
Financials				17.24
Information Technology				3.12
Telecommunications Services				2.48
Utilities				0.01
Mutual Funds *				6.10
Cash and Cash Equivalents				3.36
Net Other Assets				(0.15)
				<b>100.00</b>

**Top 25 Investments**

% of Fund's Transactional Net Assets

1 Sceptre Equity Growth Fund, Class O *				6.10
2 Royal Bank of Canada				3.58
3 Cash and Cash Equivalents				3.36
4 Canada Housing Trust No. 1	Sep 15, 2011	4.60%		3.08
5 Bank of Nova Scotia				2.34
6 Canadian National Railway Co.				2.07
7 Canadian Natural Resources Ltd.				1.99
8 Potash Corp. of Saskatchewan Inc.				1.98
9 Suncor Energy Inc.				1.92
10 Manulife Financial Corp.				1.74
11 Canada Housing Trust No. 1	Jun 15, 2012	4.80%		1.69
12 Canadian Imperial Bank of Commerce				1.57
13 Province of Quebec	Oct 1, 2012	6.00%		1.52
14 Toronto-Dominion Bank				1.44
15 Teck Resources Ltd., Class B				1.42
16 Goldcorp Inc.				1.39
17 Research In Motion Ltd.				1.32
18 EnCana Corp.				1.30
19 Nexen Inc.				1.26
20 Rogers Communications Inc., Class B				1.18
21 Province of Ontario	Jun 2, 2013	4.75%		1.10
22 BCE Inc.				1.08
23 Power Financial Corp.				1.03
24 Cenovus Energy Inc.				0.98
25 Canadian Oil Sands Trust				0.93
				<b>47.37</b>

**Total Net Assets**

**\$52,188,455**

\* The prospectus and other information about the underlying fund is available on the Internet at [www.sedar.com](http://www.sedar.com).  
The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund.