

Sceptre High Income Fund
Summary of Investment Portfolio as at March 31, 2010 (unaudited)

Sector Mix			
			% of Fund's Transactional Net Assets
Energy			30.23
Materials			5.05
Industrials			10.20
Consumer Discretionary			6.57
Consumer Staples			2.97
Financials			32.50
Telecommunications Services			5.13
Utilities			4.49
Cash and Cash Equivalents			5.58
Net Other Assets			(2.72)
			100.00

Top 25 Investments			
			% of Fund's Transactional Net Assets
1 Cash and Cash Equivalents			5.58
2 Canadian Oil Sands Trust			4.69
3 Crescent Point Energy Corp.			4.49
4 Vicwest Income Fund			4.01
5 Toronto-Dominion Bank			3.79
6 Enbridge Inc.			3.73
7 Brookfield Asset Management Inc., Class A			3.61
8 Northern Property Real Estate Investment Trust			3.35
9 ARC Energy Trust			3.10
10 Royal Bank of Canada			2.99
11 Intact Financial Corp.			2.89
12 Labrador Iron Ore Royalty Income Fund			2.85
13 Canadian Real Estate Investment Trust			2.77
14 TransCanada Corp.			2.76
15 BCE Inc.			2.69
16 Fortis Inc.			2.55
17 First Capital Realty Inc.			2.51
18 Rogers Communications Inc., Class B			2.44
19 Cineplex Galaxy Income Fund			2.34
20 Great-West Lifeco Inc.			2.34
21 Shaw Communications Inc., Class B			2.24
22 Methanex Corp.			2.20
23 Canadian Imperial Bank of Commerce			2.20
24 AG Growth International Inc.			2.09
25 Genivar Income Fund			2.06
			76.27

Total Net Assets

\$60,776,200

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund.