



Sceptre High Income Fund
Annual Management Report of Fund Performance

For the year ended December 31, 2009



Sceptre High Income Fund

ANNUAL MANAGEMENT REPORT OF FUND PERFORMANCE

For the year ended December 31, 2009

This annual management report of Fund performance contains financial highlights but does not contain the complete annual financial statements of the investment Fund. You can get a copy of the annual financial statements at your request, and at no cost, by calling 1-800-265-1888, by writing to us at Sceptre Investment Counsel Limited, 26 Wellington Street East, Suite 1200, Toronto, Ontario M5E 1W4 or by visiting our website at www.sceptre.ca or SEDAR at www.sedar.com.

Securityholders may also contact us using one of these methods to request a copy of the investment Fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

MANAGEMENT DISCUSSION OF FUND PERFORMANCE

Investment Objective and Strategies

The objective of the Sceptre High Income Fund (the "Fund") is to provide a high level of income along with moderate capital growth.

The Fund invests primarily in Real Estate Investment Trusts (REITs), income trusts, high-yielding Canadian equities and fixed income instruments. Investments are chosen on a fundamental basis. Emphasis is on the track record of management, quality of assets, competitive/sustainable advantages, and discounted cash-flow valuation. The Fund may use derivatives, such as futures, options, warrants and swaps, for hedging purposes, or in conjunction with the Fund's other investment strategies in a manner considered most appropriate to achieving the Fund's overall investment objectives and enhancing the Fund's return.

Risk

No material changes were made which affected the overall level of risk associated with an investment in the Fund for the one-year period ended December 31, 2009. The overall level of risk associated with an investment in the Fund remains as discussed in the simplified prospectus dated August 26, 2009.

Results of Operations

The Sceptre High Income Fund returned 28.0% for Class A units, 28.4% for Class F units and 30.0% for Class O units for the year ended December 31, 2009. This compares to a 35.1% return for the S&P/TSX Composite

Index. Equity markets surged in the last three quarters of the year as investors became more optimistic about the prospects for recovery and began to move away from the risk-averse strategies they employed during the recent financial markets meltdown.

During 2009, the Fund benefited from the portfolio's weightings in the Industrials, Financials and Consumer Staples sectors of the market but was hampered by underweight positions in Energy and Materials. As investors became more optimistic, they moved money from the more defensive sectors of the market to more economy-sensitive groups such as the resource industries. The Fund had many positive contributors to results. Most notable were Vicwest Income Fund (+187%), Alliance Grain Traders (+144%), Crescent Point Energy (+79%) as well as several financial stocks (Royal Bank (+64%), TD Bank (+58%) and Bank of Nova Scotia (+49%). Securities that detracted from performance included Manulife Financial (-28.5%), EnCana (-24.4%), ARC Energy (-18.7%), Imperial Oil (-11.9%) and Goldcorp (-9.4%).

The Fund began the year with approximately 16% of assets in short-term investments, 61% in income trusts and 23% in common equities. As the year progressed and the environment became more receptive to financial assets, the Fund committed its cash resources to equities and ended the year with approximately 2% in short-term investments, 34% in Income Trusts and 63% in common equities. Most of this move was conscious but some was a result of names like Crescent Point Energy, Allied Grain Traders, Ag Growth and others reverting back to their former corporate status. With the beneficial tax status of many trusts ending in 2011, the trend toward reversion to corporate status will continue for other trusts in 2010. The REIT sector of the trust market is unaffected by the new tax rules. REITS currently account for approximately 18% of the Fund's assets.

At December 31, 2009, the Fund's net assets were \$60.6 million, a decrease from \$63.5 million at the beginning of the year. The decrease was due to net redemptions of \$13.0 million with distributions of \$4.0 million in the year, partially offset by \$14.1 million from operations.

Management Discussion of Fund Performance – continued

Recent Developments

Looking forward to 2010, stocks, despite a dramatic rally, do not appear to be expensive relative to historic norms when looking at earnings and interest rates. Nevertheless, there are many headwinds that could negatively impact the outlook for stocks. Despite the progress to date, the economic recovery remains fragile, particularly in North America and Europe. Many consumers and corporations are still in the process of repairing their balance sheets and governments are facing significant challenges as they attempt to reduce their participation in their various economies. While 2010 is forecast to be a year of reasonable economic recovery, the outlook for 2011 is still uncertain. Trusts face the additional uncertainty regarding their possible conversion to corporate status, although we believe that the market has already discounted this factor. Many trusts have loss carry-forwards that will shield them from taxes for years to come and will consequently see little short-term negative impact from this change in their tax status.

In this environment, we will continue to adopt a cautious approach to investing the Fund's assets.

Related Party Transactions

Sceptre Investment Limited, ("Sceptre") is the Trustee, Portfolio Advisor and Manager of the Fund.

Sceptre provides or arranges for the provision of all general management and administrative services required by the Fund in its day to day operations, including establishment of brokerage arrangements relating to the purchase and sale of the investment portfolio and recordkeeping. Sceptre receives a fee for these services as detailed in the supplemental data following.

Sceptre adopted the practice of funding seed capital for funds that it promotes. Sceptre held 2.3% of Class D units, 0.2% of Class F units and 3.8% of Class O units at December 31, 2009.

FINANCIAL HIGHLIGHTS

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past 5 years, where applicable.

Sceptre High Income Fund – Class A					
The Fund's Net Assets per Unit					
	2009	2008	2007	2006	2005
Net Assets, beginning of year⁽¹⁾⁽³⁾	\$ 11.79	\$ 18.68	\$ 18.97	\$ 18.52	\$ 15.97
Increase (decrease) from operations:					
total revenue	0.77	1.14	1.21	1.32	0.96
total expenses	(0.31)	(0.36)	(0.37)	(0.32)	(0.28)
realized gains (losses) for the year	(1.93)	(1.53)	1.31	0.03	0.36
unrealized gains (losses) for the year	4.58	(4.85)	(0.61)	0.35	1.93
Total increase (decrease) from operations⁽¹⁾	3.11	(5.60)	1.54	1.38	2.97
Distributions:					
from income (excluding dividends)	(0.14)	(0.86)	(0.63)	(0.55)	(0.55)
from dividends	–	–	(0.10)	(0.10)	(0.08)
from capital gains	–	–	(0.73)	–	–
return of capital	(0.14)	(0.45)	(0.33)	(0.30)	(0.12)
Total Annual Distributions⁽²⁾	(0.28)	(1.31)	(1.79)	(0.95)	(0.75)
Net Assets, end of year	\$ 14.11	\$ 11.79	\$ 18.68	\$ 19.05	\$ 18.52

(1) Net asset value and distributions are based on the actual number of units outstanding at the relevant time. The increase (decrease) from operations is based on the weighted average number of units outstanding over the financial period.

(2) Distributions were paid in cash/reinvested in additional units of the Fund, or both.

(3) This information is derived from the Fund's audited annual financial statements. The net assets per unit presented in the financial statements differ from the net asset value calculated for fund pricing purposes. For investments that are traded in an active market where quoted prices are readily and regularly available, Section 3855 requires bid prices (for investments held) or ask prices (for investments sold short) to be used in the fair valuation of investments, rather than the use of closing sale prices currently used for the purpose of determining Transactional NAV. The provisions of Section 3855 have been applied retroactively without restatement of prior periods. Accordingly, the net asset value at the beginning of 2007 have been adjusted.

Ratios and Supplemental Data

	2009	2008	2007	2006	2005
Net Asset Value (\$ 000's) ⁽¹⁾	45,629	43,073	73,238	85,133	89,078
Number of units outstanding ⁽¹⁾	3,224,566	3,637,775	3,910,339	4,467,892	4,808,992
Management expense ratio (%) ⁽²⁾	1.82	1.69	1.72	1.67	1.70
Management expense ratio before waivers or absorptions (%)	1.82	1.69	1.72	1.67	1.70
Portfolio turnover rate (%) ⁽³⁾	148.74	96.88	53.89	56.78	51.74
Trading expense ratio (%) ⁽⁴⁾	0.48	0.31	0.15	0.23	0.37
Net Asset Value per unit	\$14.15	\$11.84	\$18.73	\$19.05	\$18.52

(1) The information is provided as at December 31 of the year shown.

(2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated year and is expressed as an annualized percentage of daily average net assets during the period.

(3) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(4) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period.

Management Fees

An annual management fee of 1.25% of Class A net assets is accrued daily, is attributable only to the Class A units, and is paid to Sceptre monthly in arrears.

Management fees are used by Sceptre to pay for the costs of managing and promoting the Fund. The major components of such costs include portfolio advisor compensation, transaction

compliance, regulatory fees, insurance, and development and marketing costs. In addition, to assist dealers with their distribution, administration and other client service costs in relation to Class A units of the Fund, we pay dealers a trailer fee at the end of each quarter out of the management fees at the rate of 0.25% of the total NAV held by each dealer's clients at the quarter end.

FINANCIAL HIGHLIGHTS – continued

Sceptre High Income Fund – Class D

The Fund's Net Assets per Unit

	2009
Net Assets, beginning of period⁽¹⁾⁽³⁾	\$ 10.95
Increase (decrease) from operations:	
total revenue	0.90
total expenses	(0.33)
realized gains (losses) for the period	(0.22)
unrealized gains (losses) for the period	3.02
Total increase (decrease) from operations⁽¹⁾	3.37
Distributions:	
from income (excluding dividends)	(0.20)
from dividends	–
from capital gains	–
return of capital	–
Total Annual Distributions⁽²⁾	(0.20)
Net Assets, end of period	\$ 14.04

(1) Net assets and distributions are based on the actual number of units outstanding at the relevant time. The increase (decrease) from operations is based on the weighted average number of units outstanding over the financial period. Class D units were created April 1, 2009.

(2) Distributions were paid in cash/reinvested in additional units of the Fund, or both.

(3) This information is derived from the Fund's audited annual financial statements. The net assets per unit presented in the financial statements differ from the net asset value calculated for fund pricing purposes. For investments that are traded in an active market where quoted prices are readily and regularly available, Section 3855 requires bid prices (for investments held) or ask prices (for investments sold short) to be used in the fair valuation of investments, rather than the use of closing sale prices currently used for the purpose of determining Transactional NAV.

Ratios and Supplemental Data

	2009
Net Asset Value (\$ 000's) ⁽¹⁾	58
Number of units outstanding ⁽¹⁾	4,114
Management expense ratio (%) ⁽²⁾	2.30
Management expense ratio before waivers or absorptions (%)	2.99
Portfolio turnover rate (%) ⁽³⁾	148.74*
Trading expense ratio (%) ⁽⁴⁾	0.48
Net Asset Value per unit	\$14.07

(1) The information is provided as at December 31 of the period shown.

(2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net assets during the period.

(3) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(4) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period.

* Annualized

Management Fees

An annual management fee of 2.00% of Class D net asset value is accrued daily, is attributable only to the Class D units, and is paid to Sceptre monthly in arrears.

Management fees are used by Sceptre to pay for the costs of managing and promoting the Fund. The major components of such costs include portfolio advisor compensation, transaction

compliance, regulatory fees, insurance, and development and marketing costs. In addition, to assist dealers with their distribution, administration and other client service costs in relation to Class D units of the Fund we pay dealers a trailer fee at the end of each quarter out of the management fee at the rate of 1.00% of the total NAV held by each dealer's clients at the quarter end.

FINANCIAL HIGHLIGHTS – continued

Sceptre High Income Fund – Class F

The Fund's Net Assets per Unit

	2009	2008	2007
Net Assets, beginning of year⁽¹⁾⁽³⁾	\$ 11.80	\$ 18.70	\$ 18.97
Increase (decrease) from operations:			
total revenue	0.78	1.15	1.33
total expenses	(0.24)	(0.31)	(0.36)
realized gains (losses) for the year	(1.89)	(2.27)	1.43
unrealized gains (losses) for the year	4.83	(6.10)	(1.40)
Total increase (decrease) from operations⁽¹⁾	3.48	(7.53)	1.00
Distributions:			
from income (excluding dividends)	(0.15)	(0.50)	(0.84)
from dividends	–	–	(0.11)
from capital gains	–	–	(0.73)
return of capital	(0.13)	(0.82)	(0.17)
Total Annual Distributions⁽²⁾	(0.28)	(1.32)	(1.85)
Net Assets, end of year	\$ 14.18	\$ 11.80	\$ 18.70

(1) Net asset value and distributions are based on the actual number of units outstanding at the relevant time. The increase (decrease) from operations is based on the weighted average number of units outstanding over the financial period.

(2) Distributions were paid in cash/reinvested in additional units of the Fund, or both.

(3) This information is derived from the Fund's audited annual financial statements. The net assets per unit presented in the financial statements differ from the net asset value calculated for fund pricing purposes. For investments that are traded in an active market where quoted prices are readily and regularly available, Section 3855 requires bid prices (for investments held) or ask prices (for investments sold short) to be used in the fair valuation of investments, rather than the use of closing sale prices currently used for the purpose of determining Transactional NAV. The provisions of Section 3855 have been applied retroactively without restatement of prior periods. Accordingly, the net asset value at the beginning of 2007 have been adjusted.

Ratios and Supplemental Data

	2009	2008	2007
Net Asset Value (\$ 000's) ⁽¹⁾	467	256	120
Number of units outstanding ⁽¹⁾	32,830	21,590	6,340
Management expense ratio (%) ⁽²⁾	1.44	1.41	1.23
Management expense ratio before waivers or absorptions (%)	1.55	1.41	1.23
Portfolio turnover rate (%) ⁽³⁾	148.74	96.88	53.89
Trading expense ratio (%) ⁽⁴⁾	0.48	0.31	0.15
Net Asset Value per unit	\$14.22	\$11.85	\$18.75

(1) The information is provided as at December 31 of the year shown.

(2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated year and is expressed as an annualized percentage of daily average net assets during the period.

(3) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(4) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period.

Management Fees

An annual management fee of 1.00% of Class F net asset value is accrued daily, is attributable only to the Class F units, and is paid to Sceptre monthly in arrears.

Management fees are used by Sceptre to pay for the costs of managing and promoting the Fund. The major components of such costs include, transaction compliance, regulatory fees, insurance, and development and marketing costs.

FINANCIAL HIGHLIGHTS – continued

Sceptre High Income Fund – Class O

The Fund's Net Assets per Unit

	2009	2008	2007	2006	2005
Net Assets, beginning of year⁽¹⁾⁽³⁾	\$ 11.52	\$ 17.97	\$ 18.16	\$ 17.87	\$ 10.00
Increase (decrease) from operations:					
total revenue	0.74	1.10	1.21	1.26	0.40
total expenses	(0.04)	(0.03)	(0.06)	(0.04)	(0.02)
realized gains (losses) for the year	(2.37)	(1.58)	1.29	–	0.08
unrealized gains (losses) for the year	4.31	(4.93)	(1.27)	(0.52)	0.40
Total increase (decrease) from operations⁽¹⁾	2.64	(5.44)	1.17	0.70	0.86
Distributions:					
from income (excluding dividends)	(0.13)	(0.84)	(0.91)	(0.73)	(0.69)
from dividends	–	–	(0.13)	(0.15)	(0.10)
from capital gains	–	–	(0.70)	–	–
return of capital	(0.14)	(0.43)	(0.17)	(0.41)	(0.15)
Total Annual Distributions⁽²⁾	(0.27)	(1.27)	(1.91)	(1.29)	(0.94)
Net Assets, end of year	\$ 14.03	\$ 11.52	\$ 17.97	\$ 18.24	\$ 17.87

(1) Net assets and distributions are based on the actual number of units outstanding at the relevant time. The increase (decrease) from operations is based on the weighted average number of units outstanding over the financial period.

(2) Distributions were paid in cash/reinvested in additional units of the Fund, or both.

(3) This information is derived from the Fund's audited annual financial statements. The net assets per unit presented in the financial statements differ from the net asset value calculated for fund pricing purposes. For investments that are traded in an active market where quoted prices are readily and regularly available, Section 3855 requires bid prices (for investments held) or ask prices (for investments sold short) to be used in the fair valuation of investments, rather than the use of closing sale prices currently used for the purpose of determining Transactional NAV. The provisions of Section 3855 have been applied retroactively without restatement of prior periods. Accordingly, the net assets at the beginning of 2007 have been adjusted.

Ratios and Supplemental Data

	2009	2008	2007	2006	2005
Net Asset Value (\$ 000's) ⁽¹⁾	14,574	20,440	33,326	9,731	1,259
Number of units outstanding ⁽¹⁾	1,035,970	1,765,656	1,849,954	533,478	70,440
Management expense ratio (%) ⁽²⁾	0.22	0.15	0.18	0.23	0.39
Management expense ratio before waivers or absorptions (%)	0.22	0.15	0.18	0.23	0.39
Portfolio turnover rate (%) ⁽³⁾	148.74	96.88	53.89	56.78	51.74
Trading expense ratio (%) ⁽⁴⁾	0.48	0.31	0.15	0.23	0.37
Net Asset Value per unit	\$14.07	\$11.58	\$18.01	\$18.24	\$17.87

(1) The information is provided as at December 31 of the year shown.

(2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated year and is expressed as an annualized percentage of daily average net assets during the period.

(3) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(4) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period.

Management Fees

Class O unitholders are discretionary clients of Sceptre. Management fees related to Class O net asset value are handled outside of the Fund and are paid directly to Sceptre from assets held by Class O unitholders.

Management fees are used by Sceptre to pay for the costs of managing and promoting the Fund. The major components of such costs include portfolio advisor compensation, transaction compliance, regulatory fees, insurance, and development and marketing costs.

Past Performance

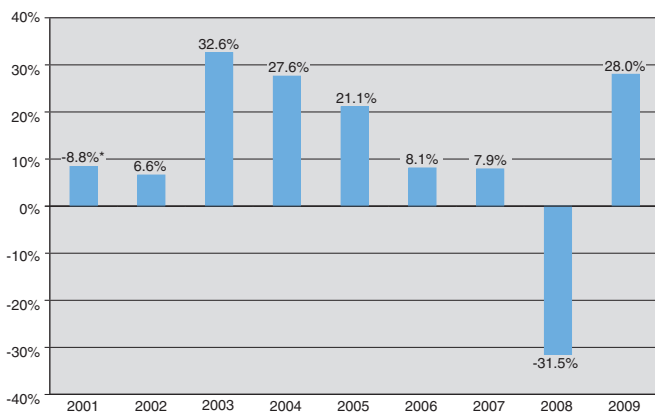
The performance information shown below assumes that all distributions made by the Fund were reinvested in additional units of the Fund. The performance information shown does not take into account sales, redemption, distribution or other optional charges that, if applicable, would have reduced returns or performance.

Mutual funds are not guaranteed. How the Fund performed in the past does not necessarily indicate how it will perform in the future.

Year-by-Year Returns

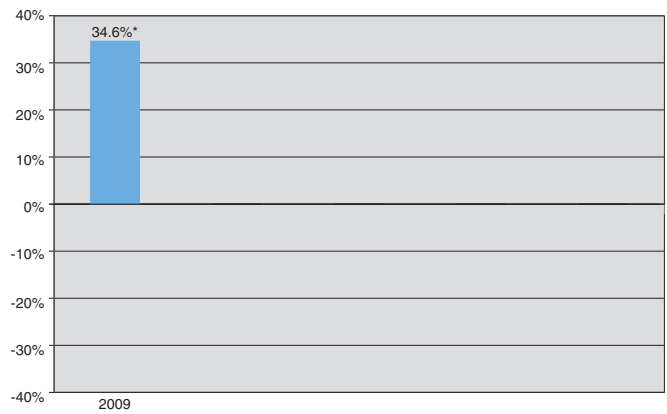
The following bar charts show the Fund's annual performance for each of the years shown, and illustrates how the Fund's performance has changed from year to year. The chart shows, in percentage terms, how much an investment in the Fund made on the first day of each financial year would have grown or decreased by the last day of each financial year.

Class A Units – Annual Returns
For the year ended December 31



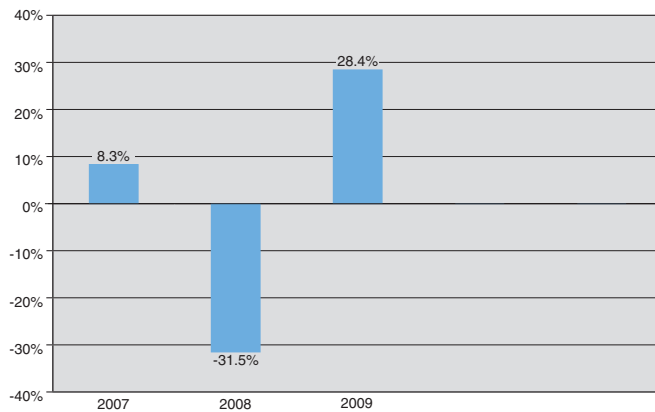
* From August 31, 2001 to December 31, 2001

Class D Units – Annual Returns
For the year ended December 31

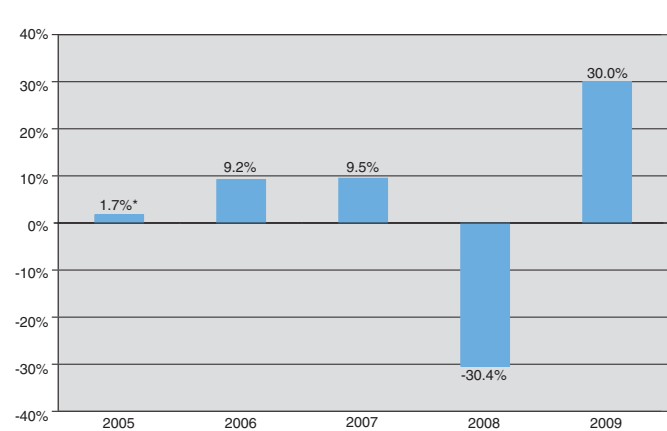


* From March 31, 2009 to December 31, 2009

Class F Units – Annual Returns
For the year ended December 31



Class O Units – Annual Returns
For the year ended December 31



* From Sept 1, 2005 to December 31, 2005

Annual Compound Returns

The following table compares the historical annual compound total returns of the Class A, F and O units of the Fund with the blended benchmark index comprised of 60% S&P/TSX Income Trust Index (the S&P/TSX Income Trusts Index reflects the performance of Income Trusts & Royalty Trust incorporated under Canadian jurisdictions and listed on the TSX) and 40% S&P/TSX Composite Index (the S&P/TSX Composite Index reflects the performance of stocks of major companies incorporated under Canadian jurisdictions and listed on the TSX).

The Class A, D, F and O units underperformed the Blended Index during all periods.

	Since inception (September 1, 2001)	Past 5 years	Past 3 years	Past 1 year
Sceptre High Income Fund – Class A	11.2%	4.3%	-1.9%	28.0%
Blended Index	11.7%	7.6%	2.3%	39.4%
S&P/TSX Composite Index	8.2%	7.7%	-0.2%	35.1%
	Since inception (March 31, 2009)			
Sceptre High Income Fund – Class D	34.6%			
Blended Index	45.7%			
S&P/TSX Composite Index	37.8%			
	Since inception (December 29, 2006)	Past 3 years	Past 1 year	
Sceptre High Income Fund – Class F	-0.8%	-1.6%	28.4%	
Blended Index	2.3%	2.3%	39.4%	
S&P/TSX Composite Index	-0.2%	-0.2%	35.1%	
	Since inception (August 31, 2005)	Past 3 years	Past 1 year	
Sceptre High Income Fund – Class O	2.1%	-0.3%	30.0%	
Blended Index	4.5%	2.3%	39.4%	
S&P/TSX Composite Index	5.1%	-0.2%	35.1%	

Summary of Investment Portfolio as at December 31, 2009

Sector Mix	% of Fund's Transactional Net Assets
Energy	25.78
Materials	4.24
Industrials	17.36
Consumer Discretionary	5.02
Consumer Staples	1.12
Financials	37.29
Telecommunications	3.58
Utilities	2.70
Cash and Cash Equivalents	2.58
Net Other Assets	0.33
	100.00

Top 25 Investments	% of Fund's Transactional Net Assets
1. Vicwest Income Fund	6.22
2. Crescent Point Energy Corp.	5.38
3. Royal Bank of Canada	5.11
4. Cominar Real Estate Investment Trust	4.78
5. Canadian National Railway Co.	4.72
6. NAL Oil & Gas Trust	4.33
7. Canadian Real Estate Investment Trust	4.47
8. First Capital Realty Inc.	4.38
9. Teck Cominco Ltd., Class B	4.24
10. Bank of Nova Scotia	4.05
11. AG Growth International, Inc.	4.01
12. Shaw Communications Inc., Class B	3.65
13. Northern Property Real Estate Investment Trust	3.61
14. BCE Inc.	3.58
15. Inter Pipeline Fund, Class A	3.56
16. Peyto Energy Trust	3.47
17. Canadian Imperial Bank of Commerce	3.37
18. Enbridge Inc.	3.20
19. Allied Properties Real Estate Investment Trust	3.18
20. National Bank of Canada	2.98
21. GAZ Metro LP	2.70
22. TransCanada Corp.	2.68
23. Cash and Cash Equivalents	2.58
24. Superior Plus Corp.	2.41
25. Mullen Group Ltd.	1.49
	94.15

Total Net Asset Value: \$60,727,033

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to the Fund's holdings free of charge by calling us at 1-800-265-1888, or by writing us at Sceptre Investment Counsel Limited, 26 Wellington St. East, Suite 1200, Toronto ON M5E 1W4, or by visiting our website at www.sceptre.ca, or SEDAR at www.sedar.com.

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