



SCEPTRE

INVESTMENT COUNSEL LIMITED

LOCKED-IN AGREEMENT

(Complete where applicable)

REGISTERED RETIREMENT SAVINGS PLAN NUMBER	
LIFE INCOME FUND (LIF) OR LOCKED-IN RETIREMENT INCOME FUND (LRIF) CONTRACT NUMBER	

The undersigned, having received application from _____ ,
(the name of the party applying for transfer)

for the transfer to be Registered Retirement Savings Plan or a Life Income Fund (The "Plan") (to be administered by the undersigned) under a Registered Pension Plan made pursuant to certain Pension Benefits legislation, accepts the transfer of such funds and agrees that during the period that the Plan is administered by the undersigned, it:

- (a) shall not permit the Plan to be de-registered (except in accordance with any applicable Pension Benefits legislation) nor make any amendment or modification to the Plan that would have the effect of disqualifying the Plan as a Registered Retirement Savings Plan within the meaning of the Income Tax Act (Canada);
- (b) shall administer the Plan as a deferred life annuity in accordance with the applicable Pension Benefits legislation and not permit the amounts so transferred to be assigned or commuted (other than in the form of a death benefit);
- (c) shall not permit the Plan to be transferred to another registered plan unless the transferee agrees to administer the amount transferred on the same terms as herein before set forth and all approvals, if required by applicable government authorities for such transfer are obtained.

Dated this _____ day of _____ 20 _____ .

Authorized Signature from Sceptre Investment Counsel Ltd. or Trust Company/Plan Administrator	
Name of Authorized Signing Officer	Title
<p>Sceptre Investment Counsel Limited 26 Wellington St. East, 12th Floor Toronto, Ontario M5E 1W4</p>	